

LLA 2014 (7/1/2013 - 6/30/2014)

Income	Budget
Dues Income	800
<b>Expenses</b>	
COLA	150
RLHT	300
MVLMP	100
Postage	35
Office Supplies	35
Maine Charitable Org fee	10
Maine corporate fee	35
Bank Charge	0
Other	0
Fund Contingency Reserve	0
Fund Lake Testing Reserve	75
<b>Total Association Expenses</b>	<b>740</b>
<b>Income (Loss)</b>	<b>60</b>

**Notes:**

- we are giving RLHT double the amount we give any other organization
- Since 2006, our average membership has been 39. For a lake assoc of our size, COLA suggests a \$100 donation. For organizations with 50 to 99 members, COLA suggests a donation of \$150. We are showing our enthusiastic support for COLA by giving more than the requested donation for an organization of our size. (NOTE: COLA contribution for this fiscal year (2014) was prepaid in fiscal year 2013.)
- new: we are contributing \$75/year to lake testing reserve fund. To be used for e coli and phosphorous testing every 3 to 5 years
- new: we are increasing MVLMP to \$100 (from \$25... it is estimated that the MVLMP invests at least \$100 per year training our volunteers)
- this budget assumes 40 members paying \$20 / year.
- this budget shows that we can accomplish our goals with an annual dues amount of \$20
- for those who have already paid \$25, unless they request otherwise \$5 will be sent to RLHT as a supplemental donation... if this budget passes, based on dues & donations received to date, we already have \$120 supplemental donation to be sent to them (will send in early fall, after we receive most of our dues)
- for those who haven't paid yet, if you'd like to make a donation to the RLHT in the name of the LLA, just add that amount to the dues amount and we'll see to it that the RLHT gets your donation. So, if you want to make a \$10 donation to the RLHT, make your check out for \$30 (the \$20 dues (assuming this budget passes) plus the \$10 donation to the RLHT).
- we have \$4,000 in our Contingency Reserve account, an amount with which the membership has generally seemed satisfied. If something comes up that requires using money from the Contingency account, we will repay that over time and a non-zero amount will show in the "Fund Contingency Reserve" expense in the budget.

Lake Testing Reserve Balance	Bal Fwd	Income	Testing Expenses	End Balance
2014	0	75	0	75
2015	75			75
2016	75			75
2017	75			75

2014 Beginning Cash Balance 4155.07  
 2014 Ending Cash Balance (expected) 4440.07

Contingency Reserve Balance	Bal Fwd	Income	Expenses	End Balance
2014	4000	0	0	4000
2015	4000			4000
2016	4000			4000
2017	4000			4000

Operating Fund Balance	Bal Fwd	Income	Expenses	Prepaid COLA - no affect on this year's cash balance	End Balance
2014	155.07	800	740	150	365.07
2015	365.07				365.07
2016	365.07				365.07
2017	365.07				365.07